
DRAFT COMMON GOOD AND TRUST ANNUAL REPORT AND ACCOUNTS 2015/16

Report by Chief Financial Officer

AUDIT AND RISK COMMITTEE

28 June 2016

1 PURPOSE AND SUMMARY

- 1.1 This report provides the Audit and Risk Committee with an opportunity to scrutinise the draft Scottish Borders Council Common Good and Trust Accounts for the year ended 31 March 2016 prior to its submission to the External Auditors.**
- 1.2 The financial statements comply with the all relevant legislative requirements as detailed in paragraph 4.1.
- 1.3 The draft Report and Accounts are still subject to Audit, which will commence early July. Following External Audit sign-off, the final Report and Accounts will be circulated to Council.

2 STATUS OF REPORT

- 2.1 This report is presented to enable members to consider the draft Annual Report and Accounts (the Annual Report) prior to External Audit Inspection by the statutory deadline of 30 June 2016

3 RECOMMENDATIONS

- 3.1 **It is recommended that the Audit and Risk Committee:**
 - (a) Notes the Draft Annual Report and Accounts 2015/16 for the Scottish Borders Council Common Good and Trust Funds; and**
 - (b) Supports its submission for review by the External Auditors.**

4 BACKGROUND

- 4.1 All of the reports attached adhere to the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- 4.2 The Reports and Accounts included are included as appendices as follows:
- (a) Appendix 1 - Scottish Borders Council Common Good Funds
 - (b) Appendix 2 - Scottish Borders Council Education Trust
 - (c) Appendix 3 - Scottish Borders Council Welfare Trust
 - (d) Appendix 4 - Scottish Borders Council Community Enhancement Trust
 - (e) Appendix 5 - Scottish Borders Council Charitable Trusts
 - (f) Appendix 6 - Ormiston Institute for Trust
 - (g) Appendix 7 - Thomas Howden Wildlife Award Fund

5 IMPLICATIONS

5.1 Financial

There are no financial implications relating to this proposal.

5.2 Risk and Mitigations

This report is part of the governance framework to manage the operation of the Pension Fund and reflects the compliance with the best practice recommendations.

5.3 Equalities

It is anticipated that there are no adverse equality implications.

5.4 Acting Sustainably

There are no direct economic, social or environmental issues with this report which would affect the Council's sustainability.

5.5 Carbon Management

There are no direct carbon emissions impacts as a result of this report.

5.6 Rural Proofing

It is anticipated there will be no adverse impact on the rural area from the proposals contained in this report.

5.7 Changes to Scheme of Administration or Scheme of Delegation

No changes are required as a result of the proposals contained in this report.

6 CONSULTATION

- 6.1 The Monitoring Officer, the Chief Legal Officer, the Chief Officer Audit and Risk, the Chief Officer HR, and the Clerk to the Council have been consulted on the report and their comments have been incorporated.

Approved by

**David Robertson
Chief Financial Officer**

Signature

Author(s)

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Background Papers:

Previous Minute Reference:

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